



11 October 2024

CETIN Group N.V. announces the completion of the sale of its assets in Bulgaria, Hungary and Serbia to CETIN International N.V., and the completion of the sale of CETIN Group N.V. from PPF Telecom Group B.V. to PPF TMT Holdco 2 B.V.

CETIN Group N.V. (“**CETIN Group**”) announces the completion of the sale of its entire 100% stake in CETIN Bulgaria EAD, 100% stake in CETIN d.o.o. Beograd – Novi Beograd, and 75% stake in TMT Hungary Infra B.V. to CETIN International N.V., CETIN Group’s sister company.

Additionally, the direct controlling shareholder of CETIN Group, PPF Telecom Group B.V. (“**PPF Telecom**”), announced today the completion of the sale of its entire 70% stake in CETIN Group to PPF Telecom’s immediate parent company, PPF TMT Holdco 2 B.V.

The sales described above are interim steps in a series of steps leading to the completion of the previously announced transaction between CETIN Group’s indirect controlling shareholder, PPF Group N.V. (“**PPF**”), and Emirates Telecommunication Group Company (“**e&**”) announced by CETIN Group on 1 August 2023.

For more information, please see also the initial announcement by CETIN Group of 1 August 2023.

For further enquiries, contact:

CETIN Group N.V.
Investor Relations
Strawinskylaan 933
1077XX Amsterdam
The Netherlands
Tel: +420 224 174 835
E-mail: ir@cetin.eu

Disclaimer

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